



Section 125 Acknowledgment

EMPLOYEE'S NAME

SOCIAL SECURITY NUMBER or GT ID #

The Board of Regents has established a premium conversion program, which allows for certain premiums to be paid on a pre-tax basis, as authorized by Section 125 of the Internal Revenue Code. This permits employees to pay for these benefits with pre-tax dollars. This does reduce your salary but also provides a tax beneficial way for you to cover the cost of benefits.

PRE-TAX CONTRIBUTIONS

All Health Insurance
All Dental Insurance
All Flexible Spending Accounts
EyeMed: Vision
Health Savings Account

AFTER-TAX CONTRIBUTIONS

Unum: Whole Life
Minnesota Life: Basic Life and AD&D
Minnesota Life: Supplemental Life and AD&D
Minnesota Life: Dependent Coverage
MetLife: Short-term Disability
MetLife: Long-term Disability
Voya: Accident
Voya: Hospital Indemnity
Aflac: Critical Illness
LegalEASE: Legal

I understand that, after my initial 30-day eligibility period following the date of employment, I may change my elections (plans and coverage) only during an open enrollment period or within 30 days following a change in family circumstance such as: change in marital status; change in the number of dependents following birth, adoption, placement for adoption or death of a dependent; change in employment status for me, my spouse or dependent; work schedule change resulting in an increase or reduction in hours of employment for me, my spouse or dependent (e.g., part-time to full-time); loss of or enrollment in other coverage; change in unmarried dependent status that causes the dependent to become covered or lose coverage; change in residence or worksite for me, my spouse or dependent. I also understand that the type of change requested must be consistent with the change of family status.

I understand Georgia Institute of Technology, per Section 125 of the IRS code, reduces my salary in the amount necessary to pay for the eligible benefits for which I have made appropriate application. I also understand further reductions in my salary will occur if the premiums for these benefits increase.

SIGNATURE

DATE