TR/OP RETIREMENT ELECTION FORM

Teachers Retirement System (TRS) Defined Benefit Plan
In this type of plan, your retirement benefit is “defined” based on a pre-designated formula:
2% x Years of Membership Service x Average of 24 Highest Consecutive Months Salary

Optional Retirement Plan (ORP) Defined Contribution Plan
This type of plan is similar to a 401(k) in which you have your own account and make your own investment decisions.

For more information regarding the plans above including potential annual contribution limits or different contribution rates, visit the University System of Georgia’s website at: http://www.usg.edu/hr/benefits/retirement_plan_information

You have 60 days from your date of hire to make a decision regarding your retirement plan. Otherwise, you will be automatically enrolled in the TRS plan. This decision is irrevocable. It is your responsibility to ensure that Human Resources has received your completed paperwork.

I elect to participate in: (Choose One)
☐ Teachers Retirement System (TRS) Defined Benefit Plan
☐ Optional Retirement Plan (ORP) Defined Contribution Plan

Company Allocations (Of Total Contributions)

- Fidelity
- TIAA-CREF
- Valic

ORP Participants are responsible for setting up an account and making investment elections directly with their vendor(s) of choice. Changes to vendor allocations may be made quarterly in writing with Human Resources. Please contact the ORP Vendors directly to set up an account(s).

I do hereby certify that I have read and fully understand the above statements regarding the University System of Georgia retirement plans. In making this election, I understand that under current law, my decision is irrevocable.

__________________________________________  __________________________________________
Print Name                                                      Date

__________________________________________
Signature

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