



BOARD OF REGENTS OF THE UNIVERSITY SYSTEM OF GEORGIA

TRS/ORP RETIREMENT ELECTION FORM

Important retirement election information:

- Bi-weekly employees are not required to complete this form. You are automatically enrolled in the TRS plan.
• You have 60 days from your date of hire to make a decision by completing and submitting enrollment forms to the Georgia Tech Benefits Department.
• Your TRS election is backdated to your date of hire and your missed monthly contributions will be combined and deducted from your next paycheck.
• Your ORP election is effective the first of the month in which you elect and submit complete paperwork within your 60 day deadline.
• It is your responsibility to ensure your paperwork is submitted by the deadline.
• If a decision is not made within this time period, you will be defaulted into the TRS plan.

Monthly compensated Faculty and Staff can choose between the two retirement options below:

I elect to participate in: (Choose One)

Teachers Retirement System of Georgia (TRS)

This is a defined benefits plan, which means that at the time of retirement your monthly benefit is defined based on a pre-designated formula. All Faculty and Staff are eligible to enroll in this plan. There is a fixed 6% monthly employee contribution for this plan. This plan has a multiple year vesting schedule. PostDocs, international employees, and employees with limited term assignments should carefully consider the implications of the vesting schedule if they elect this plan as a retirement option

Optional Retirement Plan (ORP)*

This plan is a 401(a) defined contribution plan, similar to a 401(k) in which you decide how to invest your contributions. Only monthly-compensated Faculty and Staff are eligible to enroll in this plan. There is a fixed 6% monthly employee contribution for this plan.

If you choose the ORP option, you are responsible for completing an online application with at least one of the vendors below by visiting their respective enrollment links. Once your account is created, submit your account confirmation page with this form or email it to the Benefits Department at benefits@ohr.gatech.edu.

Table with 2 columns: Company, Allocation (Of Total Fixed Contributions). Rows include Fidelity, TIAA, and Valic with their respective enrollment links and allocation percentages.

For more information about on the plans listed on the previous page, visit the University System of Georgia's website at: www.usg.edu/hr/benefits. Changes to vendor allocations may be made quarterly by completing a Retirement Quarterly Change form located on the Georgia Tech Office of Human Resources website at www.ohr.gatech.edu/benefits/retirement.

I do hereby certify that I have read and fully understand the above statements regarding the University System of Georgia retirement plans and the implications of my election. In making this election, I understand that under current law, my decision is irrevocable.

Print Name

Date

Signature